

Statement of Income
New Jersey Chartered Savings Banks
(in thousands)

	Dec 2003	Dec 2002	Dec 2001
NUMBER OF INSTITUTIONS	26	26	26
INTEREST INCOME			
Interest Income on Loans & Lease	899,929	996,399	966,966
Income from Investments	799,717	794,872	799,249
Total Interest Income	1,699,646	1,791,271	1,766,215
INTEREST EXPENSE			
Interest Expense on Deps	504,307	629,887	787,892
Other Interest Expense	299,235	274,163	269,264
Total Interest Expense	803,542	904,050	1,057,156
NET INTEREST INCOME	896,104	887,221	709,059
Prov for Loan & Lease Losses	2,496	17,910	6,749
NONINTEREST INCOME			
Fee Income	21,029	55,523	23,719
Other Noninterest Income	40,510	0	28,414
Total Noninterest Income	61,539	55,523	52,133
NONINTEREST EXPENSE			
Salaries & Employee Benefits	253,525	225,913	192,158
Occupancy & Equipment Expense	60,808	55,616	49,682
Other Noninterest Expense	126,767	113,930	98,437
Total Noninterest Expense	441,100	395,459	340,277
Gain (Loss) on Sale of Securities	19,497	4,690	2,201
Applicable Income Taxes	191,101	186,186	140,966
Extraordinary Items Net	0	0	-4,222
NET INCOME	342,443	347,879	271,179